

Canterwood Step System Association
 Canterwood GL Balance Sheet Classified Standard

Period 12/31/2017

Assets

Operating Account

Canterwood Step System Operating Trust Acct 114,871.64

Total Operating Account 114,871.64

Reserve Account

Canterwood Step System Reserve Acct 224,851.35

Total Reserve Account 224,851.35

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 16,995.00

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 2,610.98

A/R Fines 2,500.00

A/R Transfer Fees 320.00

A/R Other 15,228.76

Total Other Receivable 38,238.87

Prepaid Assets

Prepaid Insurance 1,504.50

Total Prepaid Assets 1,504.50

Total Assets 400,613.30

Liabilities & Equity

Current Liability

Deposits - Hookup 11,500.00

Prepaid Assessments 8,831.67

Total Current Liability 20,331.67

Equity

Retained Earnings 285,512.87

Transfer of Funds 83,333.28

Net Income 11,435.48

Total Equity 380,281.63

Total Liabilities & Equity 400,613.30

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 12/1/2017 To 12/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Cha	0.00	0.00	0.00	0.00%	299,880.00	299,160.00	720.00	-0.24%	299,160.00
4025 Hook Up Fees	0.00	375.00	(375.00)	100.00%	18,000.00	4,500.00	13,500.00	-300.00%	4,500.00
TOTAL Assessment	0.00	375.00	(375.00)	100.00%	317,880.00	303,660.00	14,220.00	-4.68%	303,660.00
<u>General</u>									
4130 Late Fees	350.00	500.00	(150.00)	30.00%	3,450.00	6,000.00	(2,550.00)	42.50%	6,000.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	25.00	0.00	25.00	0.00%	0.00
4200 Interest-Operating	8.71	8.33	0.38	-4.56%	66.59	100.00	(33.41)	33.41%	100.00
4205 Interest-Reserve	85.91	25.00	60.91	-243.64%	603.80	300.00	303.80	-101.27%	300.00
4950 Planned Use of Resr	0.00	1,162.00	(1,162.00)	100.00%	0.00	13,944.00	(13,944.00)	100.00%	13,944.00
TOTAL General	444.62	1,695.33	(1,250.71)	73.77%	4,145.39	20,344.00	(16,198.61)	79.62%	20,344.00
TOTAL Income	444.62	2,070.33	(1,625.71)	78.52%	322,025.39	324,004.00	(1,978.61)	0.61%	324,004.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	213.40	333.33	119.93	35.98%	2,795.53	4,000.00	1,204.47	30.11%	4,000.00
5010 Mgmt/Agent Fees	695.00	692.50	(2.50)	-0.36%	8,327.50	8,310.00	(17.50)	-0.21%	8,310.00
5015 Bank Charges	0.00	4.16	4.16	100.00%	10.00	50.00	40.00	80.00%	50.00
5020 Annual Meeting	0.00	500.00	500.00	100.00%	0.00	500.00	500.00	100.00%	500.00
5030 Annual Corp. Regist	0.00	0.00	0.00	0.00%	10.00	10.00	0.00	0.00%	10.00
5055 Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	49.00	49.00	100.00%	49.00
5080 Postage/Misc	208.99	200.00	(8.99)	-4.50%	1,644.38	1,500.00	(144.38)	-9.63%	1,500.00
5096 Website	0.00	0.00	0.00	0.00%	139.38	60.00	(79.38)	-132.30%	60.00
TOTAL Administrative	1,117.39	1,729.99	612.60	35.41%	12,926.79	14,479.00	1,552.21	10.72%	14,479.00
<u>Depreciation</u>									
5999 Depreciation Expens	0.00	0.00	0.00	0.00%	1,213.25	0.00	(1,213.25)	0.00%	0.00
TOTAL Depreciation	0.00	0.00	0.00	0.00%	1,213.25	0.00	(1,213.25)	0.00%	0.00
<u>Insurance</u>									
5300 Insurance-Liability	90.25	100.00	9.75	9.75%	627.41	1,200.00	572.59	47.72%	1,200.00
5310 Insurance-D&O	160.50	304.16	143.66	47.23%	1,273.90	3,650.00	2,376.10	65.10%	3,650.00
TOTAL Insurance	250.75	404.16	153.41	37.96%	1,901.31	4,850.00	2,948.69	60.80%	4,850.00
<u>Maintenance & Repairs</u>									
6000 Maint/Repair-Genera	0.00	833.33	833.33	100.00%	50.00	10,000.00	9,950.00	99.50%	10,000.00
TOTAL Maintenance & Rej	0.00	833.33	833.33	100.00%	50.00	10,000.00	9,950.00	99.50%	10,000.00
<u>Management</u>									
7040 Assoc Questionnaire	(320.00)	0.00	320.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
TOTAL Management	(320.00)	0.00	320.00	0.00%	(320.00)	0.00	320.00	0.00%	0.00
<u>Other Expense</u>									
5460 Collection Lgl Fee	279.75	166.66	(113.09)	-67.86%	0.00	2,000.00	2,000.00	100.00%	2,000.00
8115 Transfer to Reserve	0.00	0.00	0.00	0.00%	8,333.32	0.00	(8,333.32)	0.00%	0.00
TOTAL Other Expense	279.75	166.66	(113.09)	-67.86%	8,333.32	2,000.00	(6,333.32)	-316.67%	2,000.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 12/1/2017 To 12/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<u>Professional Services</u>										
5400 Tax Prep/Audit	0.00	0.00	0.00	0.00%	560.00	535.00	(25.00)	-4.67%	535.00	
5410 Legal Fees & Other	0.00	833.33	833.33	100.00%	0.00	10,000.00	10,000.00	100.00%	10,000.00	
5420 Consultant Services	983.07	0.00	(983.07)	0.00%	11,583.16	2,900.00	(8,683.16)	-299.42%	2,900.00	
TOTAL Professional Serv	983.07	833.33	(149.74)	-17.97%	12,143.16	13,435.00	1,291.84	9.62%	13,435.00	
<u>Taxes</u>										
5200 Federal Taxes	0.00	0.00	0.00	0.00%	66.00	125.00	59.00	47.20%	125.00	
5215 Sales Tax Expense	212.08	250.00	37.92	15.17%	1,029.97	1,500.00	470.03	31.34%	1,500.00	
TOTAL Taxes	212.08	250.00	37.92	15.17%	1,095.97	1,625.00	529.03	32.56%	1,625.00	
<u>Utilities</u>										
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	273,246.11	277,615.00	4,368.89	1.57%	277,615.00	
TOTAL Utilities	0.00	0.00	0.00	0.00%	273,246.11	277,615.00	4,368.89	1.57%	277,615.00	
TOTAL Expense	2,523.04	4,217.47	1,694.43	40.18%	310,589.91	324,004.00	13,414.09	4.14%	324,004.00	
Excess Revenue / Expense	(2,078.42)	(2,147.14)	68.72	3.20%	11,435.48	0.00	11,435.48	0.00%	0.00	

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Charg	49,860.00	0.00	49,860.00	0.00	50,040.00	0.00	50,040.00	0.00	50,040.00	0.00	50,040.00	0.00	299,880.00	299,160.00
4025:Hook Up Fees	0.00	4,500.00	0.00	0.00	0.00	6,000.00	1,500.00	3,000.00	1,500.00	1,500.00	0.00	0.00	18,000.00	4,500.00
TOTAL Assessment	49,860.00	4,500.00	49,860.00	0.00	50,040.00	6,000.00	51,540.00	3,000.00	51,540.00	1,500.00	50,040.00	0.00	317,880.00	303,660.00
General														
4130:Late Fees	75.00	200.00	375.00	300.00	225.00	400.00	175.00	175.00	200.00	850.00	125.00	350.00	3,450.00	6,000.00
4145:NSF Fee	25.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4200:Interest-Operating	4.41	3.15	4.35	3.27	3.77	3.37	5.50	5.70	8.38	8.30	7.68	8.71	66.59	100.00
4205:Interest-Reserve	33.03	30.13	33.67	32.92	34.31	33.21	34.32	34.32	83.04	85.84	83.10	85.91	603.80	300.00
4950:Planned Use of Reser	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,944.00
TOTAL General	137.44	233.28	413.02	336.19	263.08	436.58	214.82	215.02	291.42	944.14	215.78	444.62	4,145.39	20,344.00
TOTAL INCOME	49,997.44	4,733.28	50,273.02	336.19	50,303.08	6,436.58	51,754.82	3,215.02	51,831.42	2,444.14	50,255.78	444.62	322,025.39	324,004.00
EXPENSES														
Administrative														
5005:Admin Expense	205.00	205.00	205.00	205.00	205.00	221.50	205.00	205.00	515.63	205.00	205.00	213.40	2,795.53	4,000.00
5010:Mgmt/Agent Fees	692.50	692.50	692.50	692.50	692.50	695.00	695.00	695.00	695.00	695.00	695.00	695.00	8,327.50	8,310.00
5015:Bank Charges	10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5030:Annual Corp. Registra	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	49.00
5080:Postage/Misc	9.07	183.05	2.97	185.10	61.92	176.24	18.47	186.24	395.31	214.76	2.26	208.99	1,644.38	1,500.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	139.38	0.00	0.00	0.00	139.38	60.00
TOTAL Administrative	916.57	1,080.55	900.47	1,082.60	959.42	1,092.74	928.47	1,086.24	1,745.32	1,114.76	902.26	1,117.39	12,926.79	14,479.00
Depreciation														
5999:Depreciation Expense	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,213.25	0.00
TOTAL Depreciation	242.65	242.65	242.65	242.65	242.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,213.25	0.00
Insurance														
5300:Insurance-Liability	85.91	0.00	0.00	0.00	0.00	0.00	90.25	90.25	90.25	90.25	90.25	90.25	627.41	1,200.00
5310:Insurance-D&O	280.58	30.32	0.00	0.00	0.00	0.00	160.50	160.50	160.50	160.50	160.50	160.50	1,273.90	3,650.00
TOTAL Insurance	366.49	30.32	0.00	0.00	0.00	0.00	250.75	250.75	250.75	250.75	250.75	250.75	1,901.31	4,850.00
Maintenance & Repairs														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10,000.00

Canterwood GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2017 To 12/31/2017 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
TOTAL Maintenance & Rep:	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	10,000.00
Management														
7040:Assoc Questionnaire F	0.00	0.00	0.00	0.00	0.00	(160.00)	160.00	(160.00)	0.00	160.00	0.00	(320.00)	(320.00)	0.00
TOTAL Management	0.00	0.00	0.00	0.00	0.00	(160.00)	160.00	(160.00)	0.00	160.00	0.00	(320.00)	(320.00)	0.00
Other Expense														
5460:Collection Lgl Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(883.23)	603.48	279.75	0.00	2,000.00
8115:Transfer to Reserve	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,333.32	0.00
TOTAL Other Expense	2,083.33	2,083.33	2,083.33	2,083.33	0.00	0.00	0.00	0.00	0.00	(883.23)	603.48	279.75	8,333.32	2,000.00
Professional Services														
5400:Tax Prep/Audit	0.00	0.00	560.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	560.00	535.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
5420:Consultant Services	300.00	0.00	0.00	0.00	525.00	0.00	825.00	0.00	600.00	0.00	8,350.09	983.07	11,583.16	2,900.00
TOTAL Professional Service	300.00	0.00	560.00	0.00	525.00	0.00	825.00	0.00	600.00	0.00	8,350.09	983.07	12,143.16	13,435.00
Taxes														
5200:Federal Taxes	0.00	0.00	66.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	66.00	125.00
5215:Sales Tax Expense	0.00	194.89	0.00	0.00	0.00	150.05	48.38	208.23	0.00	216.34	0.00	212.08	1,029.97	1,500.00
TOTAL Taxes	0.00	194.89	66.00	0.00	0.00	150.05	48.38	208.23	0.00	216.34	0.00	212.08	1,095.97	1,625.00
Utilities														
5515:Utilities/Sewer	44,800.63	0.00	48,708.57	0.00	46,144.63	0.00	44,634.36	0.00	44,423.63	0.00	44,534.29	0.00	273,246.11	277,615.00
TOTAL Utilities	44,800.63	0.00	48,708.57	0.00	46,144.63	0.00	44,634.36	0.00	44,423.63	0.00	44,534.29	0.00	273,246.11	277,615.00
TOTAL EXPENSES	48,709.67	3,631.74	52,561.02	3,408.58	47,921.70	1,082.79	46,846.96	1,385.22	47,019.70	858.62	54,640.87	2,523.04	310,589.91	324,004.00
Excess Revenue / Expense	1,287.77	1,101.54	(2,288.00)	(3,072.39)	2,381.38	5,353.79	4,907.86	1,829.80	4,811.72	1,585.52	(4,385.09)	(2,078.42)	11,435.48	0.00